

17 May 2018

## **Cordish Dixon Private Equity Fund IV (Fund)**

### **NTA & Fund Update – 30 April 2018**

#### **NTA update**

Partly paid units (each a **Unit**) in the Fund were issued at \$1.60. As at 30 April 2018, the Responsible Entity has called \$0.32 (or 20.0%) of the issue price.

The estimated unaudited net tangible asset value before withholding tax on unpaid distributions at 30 April 2018 was \$0.28<sup>1,2</sup> per unit.

#### **Fund update**

##### *Capital commitment*

On 17 April 2018, the Fund committed US\$115.0 million to the US Select Private Opportunities Fund IV L.P. (**LP**).

To date, the LP has made commitments to three underlying investment funds, for a total of US\$52.5 million, consisting of Elephant Partners Fund II, L.P. (US\$10.0 million), Trivest Fund VI, L.P. (US\$10.0 million), and US Select Direct Private Equity II, L.P. (US\$32.5 million).

##### *Capital called*

At 30 April 2018, US Select Private Opportunities Fund IV L.P. (**LP**) has called US\$13.0 million (or 10.0% of capital committed). The Fund's proportionate share is approximately US\$11.5 million (an 88.4% share).

##### *Drawdowns*

To date, the LP has not received any drawdown request from underlying investments yet.

For further information, contact:

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1. Source: Walsh & Company Investments Limited – the historical performance is not a guarantee of the future performance of the Fund.

2. The NTA per unit excludes any uncalled amounts on partly paid units call.